



CITY OF FORT LAUDERDALE
AUDIT ADVISORY BOARD MEETING

Thursday, May 28, 2015 - 5:00 PM
100 N. Andrews Avenue, Fort Lauderdale, FL 33301
8th Floor Conference Room

CHAIR

Martin J. Kurtz, CPA
Creative Wealth Management, LLC
(954) 332-3771
Email: mkurtzcpa@gmail.com
Term expires 9/30/2016

MEMBERS

Richard D. Owen, CPA
(954) 396-9953
Email: rdowen@gmail.com
Term expires 9/30/2015

D. Keith Cobb
(954) 523-7332
Email: kcobb@cobbcorner.com
Term expires 9/30/2016

Kimberly Jackson
Plantation High School
(754) 322-1850
kharvey100@yahoo.com
Term expires 9/30/2015

Gregg McKee
(214) 702-3380
gregg_mckee@yahoo.com
Term expires 9/30/2016

EX-OFFICIO

Lee R. Feldman, ICMA - CM
City Manager
City of Fort Lauderdale, FL
(954) 828-5959
Email: LFeldman@fortlauderdale.gov

Kirk W. Buffington, CPPO, C.P.M., MBA
Director of Finance
City of Fort Lauderdale, FL
(954) 828-5164
Email: KBuffington@fortlauderdale.gov

Linda Logan-Short, CGFO, CPM
CFO / Deputy Director of Finance
City of Fort Lauderdale, FL
(954) 828-5267
Email: LLogan-short@fortlauderdale.gov

LIAISON

Linda Blanco
Administrative Assistant I
City of Fort Lauderdale, FL
(954) 828-5164
Email: LBlanco@fortlauderdale.gov

A G E N D A

1. Call to Order
 - Roll Call
 - Introduction of New Board Members
2. Review of Meeting Minutes for Approval
 - March 5, 2015
3. Floor Open for Public Input
4. Audit Findings and Responses - CAFR FY2014
 - Linda Logan-Short
5. Discussion of FY2016 Budget Preparations and Revenue Estimates
 - Emilie Smith, Budget Manager
6. Discussion of Revenue Estimating Conference Committee
 - Martin Kurtz, Board Member
7. Finance, IT and City Auditor Budgets
 - Kirk Buffington, Mike Maier, John Herbst
8. Sixth Street Plaza Audit
 - John Herbst
9. ERP Selection Update
10. GASB Statements 67 & 68 Implementation Updates
11. Other Business
12. Communication to the City Commission
13. Adjournment

PLEASE NOTE THAT AS MEMBERS OF THE AUDIT ADVISORY BOARD, TWO-WAY COMMUNICATION BETWEEN MEMBERS IS PROHIBITED BY SUNSHINE LAW. DO NOT REPLY TO ANY BOARD OR COMMITTEE MEMBER. DISCUSSION SHOULD TAKE PLACE AT THE SCHEDULED BOARD MEETING.

PURPOSE: To advise the city commission regarding appointment, compensation and retention of the independent auditor selected by the City to prepare or issue an audit report or perform other audits or attesting services for the city and to oversee such services; evaluate annually the independent auditor's qualifications, performance and independence taking into consideration the opinion of city management and the internal audit director; review the draft annual audited financial statements, including management's discussion and analysis of financial condition and results of operations and discuss with management and the independent auditor prior to the filing of the comprehensive annual financial report; review the independent auditor's annual management letter recommendations on internal control and accounting procedures and make recommendations to the city manager and city commission regarding appropriate response and resources to address audit findings; review the reports of the internal audit director with responses from management and annual and interim planned work activities and advise city commission regarding adequacy of staffing and other resources to accomplish the overall scope and plans for internal audits; review City's compliance with legal and regulatory requirements related to revenues, expenditures, assets, liabilities and any other financial matters; review City's major financial risk, exposures and steps taken to monitor and control such exposures.

Note: Two or more City Commissioners and/or Advisory Board members may be present at this meeting. If any person decides to appeal any decision made with respect to any matter considered at this public meeting or hearing, he/she will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. If you desire auxiliary services to assist in viewing or hearing the meetings, or reading meeting agendas and minutes, please contact the City Clerk's Office at 954-828-5002 at least two days prior to the meeting, and arrangements will be made to provide those services for you.

Florida has a very broad public records law. Most written communications to or from city officials regarding City business are public records available to the public and media upon request. Your e-mail communications may be subject to public disclosure.